### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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longer subject to Section 16. Form 4 or Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person* BUNKA CHRISTOPHER	2. Issuer Name and Ticker or Trading Symbol LEXARIA CORP. [LXRP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner				
5774 DEADPINE DRIVE		3. Date of Earliest To 09/07/2010	ransaction (N	<b>Month</b>	/Day/Year	r)	X_ Officer (give title below) Other (specify below)  Chairman/CEO/President				
(Street) KELOWNA, A1 V1P1A3		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting PersonForm filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	(A) or (D)	Price	(mail: 5 and 1)	or Indirect (I) (Instr. 4)		
Common Shares								1,107,153	D		
Common Shares	09/07/2010		P		10,000	A	\$ 0.25	2,413,021	I (1)	Private Holding Company	
Common Shares	09/07/2010		P		5,000	A	\$ 0.28	2,418,021	Ι(Π)	Private Holding Company	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											
				Perso	ons who	respon	d to the	e collection of information containe	d in SEC	C 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Number of Expiration D (Month/Day/Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$ 0.2096							12/24/2009	12/24/2010	Common Shares	100,000		100,000	I (1)	Private Holding Company
Warrants	\$ 0.20							07/10/2009	07/10/2011	Common Shares	1,600,000		1,600,000	I (1)	Private Holding Company
Stock Options	\$ 0.20 (2)							04/26/2007	04/26/2011	Common Shares	100,000		100,000	D	
Stock Options	\$ 0.20 (3)							03/04/2009	07/20/2011	common Shares	100,000		100,000	D	
Stock Options	\$ 0.20							07/08/2009	07/20/2011	Common Shares	18,750		18,750	D	
Stock Options	\$ 0.20							01/20/2010	01/20/2015	Common Shares	500,000		500,000	D	
Convertible Debt	\$ 0.05 (4)							10/27/2008	10/27/2010	Common Shares	43,333		43,333	D	
Convertible Debt	\$ 0.05 (4)							10/27/2008	10/27/2010	Common Shares	32,500		32,500	I (1)	Private Holding Company

D ( O N /		Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
BUNKA CHRISTOPHER 5774 DEADPINE DRIVE KELOWNA, A1 V1P1A3	X	X	Chairman/CEO/President						

## **Signatures**

Christopher Bunka	09/08/2010
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Chris Bunka is the sole owner of CAB Financial Services Ltd.
- (2) On July 8, 2009, the exercise price was reduced from \$0.80.
- (3) On July 8, 2009, the exercise price was changed from \$0.12.
- (4) On July 9, 2009, the exercise price was changed from \$0.45.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.