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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(I Thit of Type Responses)									T			
1. Name and Address of Reporting Person [*] BUNKA CHRISTOPHER			2. Issuer Name and Ticker or Trading Symbol LEXARIA CORP. [LXRP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_10% Owner			
5774 DEADPINE D	(First) RIVE		3. Date of Earliest T 01/25/2012	ransaction (Mont	th/Day/Ye	ar)		X_Officer (give title below)Other (specify below)			
(Street) KELOWNA, A1 V1P1A3			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acqu						uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if any	(Instr. 8)	tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)			Beneficial	
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Shares									1,459,361	D		
Common Shares		01/25/2012		Р		2,500	А	\$ 0.283	3,214,336	I (1)	Private Holding Company	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Security 3. Transaction Date Conversion of Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Transaction Code (Instr. 3)) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Security (Instr. 3) 8. Price of Derivative Security (Instr. 3) 9. Number of Derivative Security (Instr. 4) 9. Number of Code (Instr. 4) 10. Ownership Security Securities (Instr. 4) 10. Ownership Security Security Securities (Instr. 4) 10. Ownership Security Securities (Instr. 4) 10. Ownership Security Securities (Instr. 4) 10. Ownership Se	(e.g., puts, calls, warrants, options, convertible securities)															
Security (Instr. 3) or Exercise Price of Derivative Security (Month/Day/Year) any (Month/Day/Year) Code (Instr. 8) of Derivative Securities (Month/Day/Year) Securities (Instr. 3) Securities (Instr. 4) Securities (In	1. Title of	2.	3. Transaction	3A. Deemed	4.		5. (6. Date Exercisable and		7. Title and Amount		8. Price of	9. Number of	10.	11. Nature
(Instr. 3) Price of Derivative Security (Month/Day/Year) (Instr. 8) Derivative Security (Instr. 3 and 4) (Instr. 5) Beneficially Owned Reported Transaction(s) (Instr. 4) Derivative Security: (Instr. 5) Derivative Security: (Instr. 4) Derivative Security: (Instr. 4) </td <td>Derivative</td> <td>Conversion</td> <td>Date</td> <td>Execution Date, if</td> <td>Transact</td> <td>tion</td> <td colspan="2">n Number J</td> <td colspan="2">Expiration Date</td> <td colspan="2">of Underlying</td> <td>Derivative</td> <td>Derivative</td> <td>Ownership</td> <td>of Indirect</td>	Derivative	Conversion	Date	Execution Date, if	Transact	tion	n Number J		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect
Derivative Security Derivative Security Derivative Security Derivative Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Securities Security Owned Following Reported Transaction(s) (Instr. 4) Security: Direct (D) or Indirect (I) (Instr. 4) (Instr. 4) Stock Options \$ 0.20 Image: Stock State	Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
Security Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Acquired (A) or Disposed of (D) (Instr. 4) Following Reported Transaction(s) (Instr. 4) Direct (D) or Indirect (I) (Instr. 4) Stock Options \$ 0.20 Code V (A) Date Exercisable Expiration Date Title Amount or Shares Amount or Shares Direct (D) or Indirect (I) (Instr. 4) Direct (D) or Indirect (I) (Instr. 4) Stock Options \$ 0.20 Code V (A) 0 Date Exercisable Expiration Date Title Amount or Shares 500,000 D Stock Options \$ 0.20 Code V A 0 01/20/2010 01/20/2015 Common Shares 500,000 D	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	-	Derivative			(Instr. 3 and 4)		(Instr. 5)	Beneficially	Derivative	Ownership
Stock Options \$ 0.20 Image: Code of C															-	(Instr. 4)
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Stock Options \$ 0.20 Code V V (A) Date (D) Expiration Date Title Amount or Shares Amo																
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Stock Options \$ 0.20 Code V (A) (D) of Shares of Shares of Shares of Shares Stock Options \$ 0.20 Image: Code V (A) Image: Options \$ 0.20 Image: Options \$ 0.20 Image: Options \$ 01/20/2010 O1/20/2015 Common Shares \$ 500,000 D D Stock \$ 0.35 Image: Options Image: Options O7/11/2016 Common Common 200,000 D D										•	Title					
Stock Options \$ 0.20 01/20/2010 01/20/2015 Common Shares 500,000 D Stock \$ 0.35 01/20/2010 01/20/2015 Common Shares 500,000 D					C 1	x 7			Exercisable	Date						
Stock \$ 0.35 07/11/2011 07/11/2016 Common 200,000 200,000 D					Code	V	(A)	(D)								
Stock \$ 0.35 07/11/2011 07/11/2016 Common 200,000 200,000 D	Stock	¢ 0 20							01/20/2010	01/20/2015	Common	500.000		500.000	D	
Stock \$ 0.35 07/11/2011 07/11/2016 Common 200,000 200,000 D	Options	\$ 0.20							01/20/2010	01/20/2015	Shares	500,000		500,000	D	
Stock Options \$ 0.35 07/11/2011 07/11/2016 Common Shares 200,000 200,000 D	-															
Options 0.00 Shares 200,000 D	Stock	\$ 0.35							07/11/2011	07/11/2016	Common	200.000		200.000	D	
	Options	φ 0.55							0//11/2011	07/11/2010	Shares	200,000		200,000	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BUNKA CHRISTOPHER 5774 DEADPINE DRIVE KELOWNA, A1 V1P1A3	X	Х	Chairman/CEO/President					

Signatures

Chris Bunka	01/27/2012
Signature of Reporting Person	Date

Explanation of Responses:

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Chris Bunka is the sole owner of CAB Financial Services Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).