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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): June 21, 2007		
LEXARIA CORP. (Exact name of registrant as specified in its charter)		
Nevada (State or other jurisdiction of incorporation)	333-132134 (Commission File Number)	20-2000871 (IRS Employer Identification No.)
#604 – 700 West Pender Street, Vancouver, British Columbia, Canada V6C 1G8		
Registrant's telephone number, including area code: (604) 602-1675		
(Former name or former address, if changed since last report.)		

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

1. On June 21, 2007, the Company acquired an assignment of a 10% gross working interest in an Area of Mutual Interest (AMI) formerly held by Brinx Resources Ltd, a non-related company, in up to 50-well oil & gas wells to be drilled, and any future development prospects thereof associated, located in Mississippi, USA. Interest in seven wells previously drilled under the conditions of the AMI remain the property of Brinx Resources Ltd. and are not affected by this transaction, while the right to assume the 10% gross working interest in the remaining 43 wells and any future development prospects thereof, now belongs to the Company. Because the Company already had a 40% gross working interest in this AMI, as a result of this transaction, the Company will from this date forward have a 50% gross working interest in the AMI.

2. On June 23, 2007, The Company acquired an assignment of a 10% gross working interest in 12 previously drilled oil & gas wells and any future development prospects thereof associated, formerly held by 0743868 BC Ltd, a non-related company. Because the Company already had a 20% gross working interest in these same 12 oil & gas wells and development prospects, as a result of this transaction the Company will from this date forward have a 30% gross working interest in the 12 oil & gas wells and development prospects. The Company is obligated to make cash payments of US\$520,000 over approximately a one-year period to complete this transaction.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

Exhibit No.	Description
99.1	Assignment Agreement with Brinx Resources
99.2	Assignment Agreement with 0743868 BC Ltd.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 25, 2007

Lexaria Corp.

(Signature) By: "/s/ Chris Bunka"
Chris Bunka
President & CEO

ASSIGNMENT AGREEMENT

THIS AGREEMENT is made effective as of this 21st day of June, 2007

BETWEEN:

BRINX RESOURCES LTD., a corporation incorporated in the State of Nevada, having a business office in the City of Albuquerque, New Mexico, USA

(the "Assignor")

AND:

LEXARIA CORP., a corporation incorporated in the State of Nevada having a business office in the City of Vancouver, British Columbia, Canada

(the "Assignee")

WHEREAS:

- A. The Assignor and the Assignee are in the business of resource exploration;
- B. Griffin & Griffin Exploration L.L.C. ("Griffin") is the operator of oil, gas and mineral leases covering certain prospects and will drill on each a prospect well ("Program Well") to a depth sufficient to test the Frio Sands identified as prospectively productive of oil and/or gas (the "Drilling Program").
- C. On or about August 3, 2006, the Assignor entered into a Memorandum Agreement with Griffin & Griffin Exploration, L.L.C. ("Griffin") (the "AMI Agreement") to purchase from Griffin a ten percent (10%) gross working interest and revenue interest in the AMI Agreement; and
- D. Upon the terms and subject to the conditions set forth in this agreement, with the consent of Griffin, the Assignor has agreed to assign and the Assignee has agreed to accept an assignment of the AMI Agreement as of June 19, 2007;

NOW THEREFORE THIS AGREEMENT WITNESSES that in consideration of covenants and agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree each with the other as follows:

- 1. The Assignor hereby assigns, transfers and sets over to the Assignee all rights, title, interest and benefits held by or granted to the Assignor in and to the AMI Agreement dated August 3, 2006 between the Assignor and Griffin, a complete copy of which is attached hereto as Exhibit "A", specifically excluding those rights, title, interests and benefits noted in paragraph (2), below.
- 2. The Assignor hereby maintains its original interest, rights, title and benefits to all seven wells drilled under the AMI Agreement between August 3, 2006, and June 19, 2007, specifically wells CMR-USA-3914; Dixon #1; Faust #1 TEC F-1; CMR/BR F-14; RB F-1 Red Bug #2; BR F-33; and Randall #1 F-4, and any offset wells that could be drilled to any of these specified wells.
- 2. The Assignee hereby agrees to pay to the Assignor the sum of One (\$1) Dollar, receipt of which is hereby acknowledged by the Assignor.
- 3. The Assignor warrants and represents that as of the date of this Assignment Agreement, the AMI Agreement is in full force and effect, without modification or amendment, that it has the full right and authority to transfer said agreement and that the rights transferred herein are free of lien, encumbrance or adverse claim.
- 4. The Assignee hereby assumes and agrees to perform all obligations of the Assignor under the AMI Agreement, not including those wells mentioned in paragraph (2), above, and guarantees to hold the Assignor harmless from any claim or demand, of any kind made hereunder.
- 5. This Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns.
- 6. Each of the parties hereto will co-operate with the others and execute and deliver to the other parties hereto such other instruments and documents and take such other actions as may be reasonably requested from time to time by any other party hereto as necessary to carry out, evidence, and confirm the intended purpose of this Assignment.
- 7. This Assignment may not be amended except by an instrument in writing signed by each of the parties.
- 8. This Assignment and the Exhibit hereto contain the entire agreement between the parties with respect to the subject matter hereof and supercede all prior arrangements and understandings, both written and oral, express or implied, with respect thereto. Any preceding correspondence or offers are expressly superseded and terminated by this Assignment.
- 9. All notices and other communications required or permitted under this Assignment must be in writing and will be deemed given if sent by personal delivery, faxed with electronic confirmation of delivery, internationally recognized courier or registered or certified mail (return receipt requested), postage prepaid, to the parties at the following addresses (or at such other address for a party as will be specified by like notice):

If to the Assignor:

If to the Assignee:

If to Griffin:

820 Piedra Vista NE
Albuquerque NM
USA 87123

505.291.0158 fax

604-700 West Pender St
Vancouver, BC
Canada V6C 1G8
604.602.1675 ph
604.602.1625 fax

LeFleur's Gallery
P.O. Box 12274
Jackson, MS, 39236
601.713.1175 fax

10. This Assignment will be governed by and construed in accordance with the laws of the Province of British Columbia, Canada as applicable to contracts made and performed therein.

11. This Assignment may be executed in one or more counterparts, all of which will be considered one and the same Assignment and will become effective when one or more counterparts have been signed by each of the parties and delivered to the other parties, it being understood that all parties need not sign the same counterpart.

12. This Agreement may be executed by delivery of executed signature pages by fax and such fax execution will be effective for all purposes.

13. The Exhibit is attached to this Assignment and is incorporated herein.

IN WITNESS WHEREOF the parties have executed this Assignment as of the day and year first above written.

ASSIGNOR:

BRINX RESOURCES LTD.

ASSIGNEE:

LEXARIA CORP.

Per:
Authorized Signatory

Name:

Title: President

Per:
Authorized Signatory

Name: Chris Bunka

Title: President

ASSIGNMENT AGREEMENT

THIS AGREEMENT is made effective as of this 23rd day of June, 2007.

BETWEEN:

0743868 BC LTD, a corporation incorporated in the Province of British Columbia, having a business office in the City of Kelowna, British Columbia, Canada
(the "Assignor")

AND:

LEXARIA CORP, a corporation incorporated in the State of Nevada, having a business office in the City of Vancouver BC, Canada
(the "Assignee")

WHEREAS:

- A. The Assignor and the Assignee are in the business of resource exploration;
- B. Griffin & Griffin Exploration L.L.C. ("Griffin") is the owner or will become the owner of the oil, gas and mineral leases covering certain prospects and has drilled on each a prospect well ("Program Well") to a depth sufficient to test the Frio Sands identified as prospectively productive of oil and/or gas (the "Drilling Program"); and
- C. On or about December 21, 2005, the Assignor entered into a Drilling Program Agreement with Griffin & Griffin Exploration, L.L.C. ("Griffin") (the "Drilling Program Agreement") to purchase from Griffin a ten percent (10%) gross working interest and revenue interest in the Drilling Program; and
- D. On or about July 27, 2006, the Assignor purchased a ten percent (10%) gross working interest in two additional, previously drilled wells, (the "Two Wells") namely the PP F-6B and the PP F-52A wells; and
- E. Upon the terms and subject to the conditions set forth in this agreement, with the consent of Griffin, the Assignor has agreed to assign and the Assignee has agreed to accept an assignment of the Drilling Program Agreement and the Two Wells;

NOW THEREFORE THIS AGREEMENT WITNESSES that in consideration of covenants and agreements set forth herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree each with the other as follows:

1. The Assignor hereby assigns, transfers and sets over to the Assignee all current and future rights, title, interest and benefits held by or granted to the Assignor in and to the Drilling Program Agreement dated December 21, 2005 between the Assignor and Griffin, a complete copy of which is attached hereto as Exhibit "A".
2. The Assignor hereby assigns, transfers and sets over to the Assignee all current and future rights, title, interest and benefits held by or granted to the Assignor in and to the Two Wells acquired on or about July 27, 2006 between the Assignor and Griffin,
3. The Assignor hereby assigns, transfers and sets over to the Assignee all cash flows and/or future developments generated as a result of the Drilling Program Agreement and the Two Wells, as of the date of this Agreement.
4. The Assignee hereby agrees to pay to the Assignor the sum of Five Hundred and Twenty Thousand (\$520,000) Dollars in United States funds as per the following Payment Schedule: On or before July 15, 2007, the Assignee shall pay to the Assignor the sum of \$50,000; and, on or before the 15th day of each subsequent month, the Assignee shall pay to the Assignor the sum of \$50,000, for ten consecutive months; and then a final payment of \$20,000 on the eleventh payment date until such time as the entire \$520,000 has been paid. The parties acknowledge that all funds payable herein must be received by the Assignor on or before the respective dates set out above.
5. If any payment less than the total amount referred to in Paragraph (2), above, is made from the Assignee to the Assignor, and if the Assignee has not within 30 days of such partial payment being made completed the payments then due, then the pro-rata portion of the contemplated rights and interests will be deemed to have been properly purchased, but the pro-rata unpaid balance of the contemplated rights and interests shall revert back to the Assignor.
6. The Assignor warrants and represents that as of the date of this Assignment Agreement, the Drilling Program Agreement is in full force and effect, without modification or amendment, that it has the full right and authority to transfer said agreement and that the rights transferred herein are free of lien, encumbrance or adverse claim.
7. The Assignee hereby assumes and agrees to perform all obligations of the Assignor under the Drilling Program Agreement and guarantees to hold the Assignor harmless from any claim or demand, of any kind made hereunder.
8. This Assignment shall be binding upon and inure to the benefit of the parties, their successors and assigns.

9. Each of the parties hereto will co-operate with the others and execute and deliver to the other parties hereto such other instruments and documents and take such other actions as may be reasonably requested from time to time by any other party hereto as necessary to carry out, evidence, and confirm the intended purpose of this Assignment.

10. This Assignment may not be amended except by an instrument in writing signed by each of the parties.

11. This Assignment and the Exhibit hereto contain the entire agreement between the parties with respect to the subject matter hereof and supercede all prior arrangements and understandings, both written and oral, express or implied, with respect thereto. Any preceding correspondence or offers are expressly superseded and terminated by this Assignment.

12. All notices and other communications required or permitted under this Assignment must be in writing and will be deemed given if sent by personal delivery, faxed with electronic confirmation of delivery, internationally recognized courier or registered or certified mail (return receipt requested), postage prepaid, to the parties at the following addresses (or at such other address for a party as will be specified by like notice):

If to the Assignor:	If to the Assignee:	If to Griffin:
980 Skeena Dr Kelowna, British Columbia Canada, V1V 2K7 250.712.9425 ph 250.712.9475 fax	604 – 700 W. Pender St. Vancouver, BC Canada, V6C 1G8 604.602.1675 ph 604.602.1625 fax	LeFleur's Gallery P.O. Box 12274 Jackson, MS, 39236 601.713.1175 fax

13. This Assignment will be governed by and construed in accordance with the laws of the Province of British Columbia, Canada as applicable to contracts made and performed therein.

14. This Assignment may be executed in one or more counterparts, all of which will be considered one and the same Assignment and will become effective when one or more counterparts have been signed by each of the parties and delivered to the other parties, it being understood that all parties need not sign the same counterpart.

15. This Agreement may be executed by delivery of executed signature pages by fax and such fax execution will be effective for all purposes.

IN WITNESS WHEREOF the parties have executed this Assignment as of the day and year first above written.

ASSIGNOR:

0743868 BC LTD.

Per:
Authorized Signatory

Name: Stuart Gray

Title: President

ASSIGNEE:

LEXARIA CORP.

Per:
Authorized Signatory

Name: Chris Bunka

Title: President