## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of	Reporting Person*		2. Issu	ıer N	ame and	Ticker	or Ti	rading	Symbol			5. Re	elationship o		Person(s) to		
IHRKE THOMAS JAMES					2. Issuer Name and Ticker or Trading Symbol LEXARIA CORP. [LXRP]								(Check all applicable)  Director 10% Owner  X Officer (give title below) Other (specify below)					
,	(Last) (First) (Middle)  JER LANE				3. Date of Earliest Transaction (Month/Day/Year) 10/18/2010							Sr. VP, Business Development						
(Street)												6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person						
MOUNT PLEASANT, SC 29464													Form filed by More than One Reporting Person					
(City	y)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea				Exec any	2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)		(A) or		or Disposed of (D)		Own Tran	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form: Direct (D)	Beneficial Ownership
					Со	de	V	Amount	(A) or (D)	Prio	ce				or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock													156	,085			D	
Common Stock 10/18/2010					P			8,700	A	\$ 0.2	1 164	,785			D			
Common Stock 10/21/2010					P	)		30,000	A	\$ 0.2	1 194	,785			D			
Common Stock 10/22/2010						P	1		5,000	A	\$ 0.2	1 199	,785			D		
Common Stock 10/25/2010					P	•		250	A	\$ 0.2	200	200,035		D				
Common Stock 10/26/2010					P			6,050	A	\$ 0.2	206	206,085			D			
Reminder: Report on a separate line for each class of securities ber														1474 (9-02)				
			Table II			Securiti							ly Owne	d				
	2. Conversion or Exercise Price of Derivative Security	Date	Execution Date, if	4. Transac Code	tion	5. Numb Derivative Securitie Acquired or Dispos (D) (Instr. 3, and 5)	er of ve s l (A) sed of	of 6. Date Exercisable and Expiration Date (Month/Day/Year) A) d of				7. 7 of Sec	Underlyi curities	tr. 3 and 4) (Instr. 5) Benet Owne Follov Repor		Derivative Securities Beneficially Owned Following Reported Transaction	Owners Form of Derivat Security Direct ( or Indir (s)	Benefici Ownersh (Instr. 4
				Code	V	(A)	(D)	Date Exer	cisabl		viration e	Tit	le	Amount or Number of Shares		(Instr. 4)	(Instr. 4	.)
Warrants	\$ 0.22	12/23/2009		P		78,043		12/2	23/20	09 12/	24/201	0 Cc	ommon	78,043	\$ 0.22	78,043	D	
Stock Options	\$ 0.20	03/04/2009		P		37,500		03/0	04/20	09 07/	20/201	1 Co	ommon	37,500	\$ 0.20	37,500	D	
Stock Options	\$ 0.20	07/08/2009		P		6,250		07/08/20		09 07/	20/201	1 Co	ommon	6,250	\$ 0.20	6,250	D	
Stock Options	\$ 0.20	01/20/2010		P		25,000		01/20/203		01/20/2015		5 Co	ommon	25,000	\$ 0.20	25,000	D	
Stock Options	\$ 0.20	08/16/2010		P		150,000	)	08/16/201		10 08/	16/201	5 Co	ommon	150,000	\$ 0.20	150,000	D	

### **Reporting Owners**

		Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Reporting Owner Ivanic / Address									

IHRKE THOMAS JAMES			
38 KRIER LANE		Sr. VP, Business Development	
MOUNT PLEASANT, SC 29464			

# **Signatures**

/s/ Thomas James Ihrke	12/22/2010
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, {\it see}\ Instruction\ 6 for procedure.$ 

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