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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>Carle Vanessa</u> _____ (Last) (First) (Middle) <u>100 - 740 MCCURDY ROAD</u> _____ (Street) <u>KELOWNA A1 V1X 2P7</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Lexaria Bioscience Corp. [LEXX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner Officer (give title below) _____ Other (specify below) <p style="text-align: center;">Secretary</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/14/2024</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares								67	D	
common shares	05/14/2024		M		2,500	A	\$1.15	2,567	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$36							11/13/2019	11/13/2024	Common Shares	67		67	D	
Stock Options	\$3 ⁽¹⁾							04/26/2021	04/26/2026	Common Shares	12,500		12,567	D	
Stock Options	\$3 ⁽²⁾							06/08/2021	06/08/2026	Common Shares	5,000		17,567	D	
Stock Options	\$3 ⁽³⁾							09/01/2021	09/01/2026	Common Shares	10,000		27,567	D	
Stock Options	\$2.91							08/29/2022	08/29/2027	Common Shares	12,500		40,067	D	
Stock Options	\$1.15							10/26/2023	10/26/2028	Common Shares	12,500		52,567	D	
Stock Options	\$2.36							04/26/2024	04/26/2029	Common Shares	10,000		62,567	D	
Stock Options	\$1.15	05/14/2024		M		2,500		10/26/2023	10/26/2028	Common Shares	2,500	\$0	60,067	D	

Explanation of Responses:

- 1. Repriced from \$5.31 pursuant to shareholder approval received May 9, 2023
- 2. Repriced from \$7.08 pursuant to shareholder approval received May 9, 2023
- 3. Repriced from \$6.23 pursuant to shareholder approval received May 9, 2023

/Vanessa Carle/

05/15/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.