FORM	4
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1	Check this box if no
	longer subject to
	Section 16. Form 4 or
	Form 5 obligations may
	continue. See
	Instruction 1(b)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> BUNKA CHRISTOPHER	2. Issuer Name and Ticker or Trading Symbol LEXARIA CORP. [LXRP]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) (First) 5774 DEADPINE DRIVE		3. Date of Earliest Transaction (Month/Day/Year) 07/29/2010					Officer (give title below) Other (specify below)   Other (specify below) Other (specify below)   Other (specify below) Other (specify below)				
(Street) KELOWNA, A1 V1P1A3							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)		Table I -	Non-l	Derivative	Securi	ties Acqu	ired, Disposed of, or Beneficially Own	ired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if ) any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	Beneficial	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) O or Indirect (I (I) (Instr. 4)		
Common Shares	07/29/2010		Р		6,700	А	\$ 0.13	939,853	D		
Common Shares	07/29/2010		Р		80,800	А	\$ 0.14	1,020,653	D		
Common Shares	07/30/2010		Р		5,000	А	\$ 0.115	1,025,653	D		
Common Shares	07/30/2010		Р		19,000	А	\$ 0.14	1,044,653	D		
Common Shares	07/30/2010		Р		10,000	А	\$ 0.17	1,054,653	D		
Common Shares								2,371,021	ΙÜ	Private Holding Company	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	-			(e.g., pu	ts, c	alls, v	varrai	nts, options, co	nvertible secu	ities)				-			
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		of Deriv	vative rities uired or osed )) c. 3,	Expiration Date (Month/Day/Year)		Expiration Date		7. Title and Underlying (Instr. 3 and	Securities	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Warrants	\$ 0.2096							12/24/2009	12/24/2010	Common Share	100,000		100,000	I <u>(1)</u>	Private Holding Company		
Warrants	\$ 0.20							07/10/2009	07/10/2011	Common Shares	1,600,000		1,600,000	I <u>(1)</u>	Private Holding Company		
Stock Options	\$ 0.20 <sup>(2)</sup>							04/26/2007	04/26/2011	Common Shares	100,000		100,000	D			
Stock Options	\$ 0.20 (3)							03/04/2009	07/20/2011	Common Shares	100,000		100,000	D			
Stock Options	\$ 0.20							07/08/2009	07/20/2011	Common Shares	18,750		18,750	D			
Stock Options	\$ 0.20							01/20/2010	01/20/2015	Common Shares	500,000		500,000	D			
Convertible Debt	\$ 0.05 (4)							10/27/2008	10/27/2010	Common Shares	43,333		43,333	D			

Convertible \$ 0.05 (4) Debt		10/27/2008 10/2	/27/2010 Common Shares 32,500	32,500 I <sup>(1)</sup> Private Holding Company
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### **Reporting Owners**

		Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BUNKA CHRISTOPHER 5774 DEADPINE DRIVE KELOWNA, A1 V1P1A3	X	Х	Chairman/CEO/President					

## Signatures

Christopher Bunka	08/03/2010	
Signature of Reporting Person	Date	

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Chris Bunka is the sole owner of CAB Financial Services Ltd.
- (2) On July 8, 2009, the exercise price was reduced from \$0.80.
- (3) On July 8, 2009, the exercise price was changed from \$0.12.
- (4) On July 9, 2009, the exercise price was changed from \$0.45.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.