## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL       |           |  |  |  |  |  |  |
|--------------------|-----------|--|--|--|--|--|--|
| OMB Number:        | 3235-0287 |  |  |  |  |  |  |
| Estimated average  | burden    |  |  |  |  |  |  |
| hours ner resnonse | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     DOCHERTY JOHN MARTIN   |         |  |   | 2. Issuer Name and Ticker or Trading Symbol<br>Lexaria Bioscience Corp. [LEXX] |  |            |                  |              |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)X_ Director 10% Owner |  |              |  |  |   |                                      |   |  |
|--|---------|--|---|--|--|------------|------------------|--------------|---|--|--|--|--------------|--|--|---|--------------------------------------|---|--|
| (Last) (First) (Middle) 23 MIKELEN DRIVE   |         |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/29/2022                    |  |            |                  |              |   |  | X Officer (give title below) Other (specify below) President                                 |  |              |  |  |   |                                      |   |  |
| PORT PERRY, A6 L9L 1V1   |         |  | 4. If Amendment, Date Original Filed(Month/Day/Year)        |  |  |            |                  |              |   | 6. Individual or Joint/Group Filing(Check Applicable Line)  X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |              |  |  |   |                                      |   |  |
| (Cit   | y)      | (State)                                    | (Zip)   | Table I - Non-Derivative Securities Acqui                                      |  |            |                  |              |   |  |  | lired, Disposed of, or Beneficially Owned            |              |  |  |   |                                      |   |  |
| (Instr. 3) Da  |         | 2. Transaction<br>Date<br>(Month/Day/Year  | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) |  | Date, if   | (Instr. 8) |                  | (1           | 4. Securities Acqu (A) or Disposed o (Instr. 3, 4 and 5)  (A) or Amount (D) |  |  | Owned Followin<br>Transaction(s)<br>(Instr. 3 and 4) |              | ecurities Beneficially<br>ng Reported                            |  | 6. Owners Form: Direct ( or Indir (I) (Instr. 4 | hip of l<br>Ber<br>D) Ow<br>ect (In: | Nature<br>ndirect<br>neficial<br>nership<br>str. 4) |  |
| common   | shares  |  |   |  |  |            |                  |              |   |  |  |  | 54,075 I     |  |  | Но  | vate<br>Iding<br>mpany               |   |  |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |  |   |  |  |            |                  |              |   |  |  |  |              |  |  |   |                                      |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  |         | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transac<br>Code  | 5. Number of Derivative Securities 6. Date Exercisab Expiration Date (Month/Day/Year |            | rcisable<br>Date | e and        | 7. Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)      |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | Derivative decurity Securities                       |              | vnership<br>rm of<br>rivative<br>curity:<br>rect (D)<br>Indirect | 11. Natur<br>of Indirec<br>Beneficia<br>Ownershi<br>(Instr. 4) |   |                                      |   |  |
|  |         |  |   | Code   | V  | (A)        | (D)              | Date<br>Exer | e<br>rcisable   | Exp<br>Dat   | piration<br>ee   | Title  |              | Amount<br>or<br>Number<br>of<br>Shares                           |  | (Instr. 4)                                      |                                      | str. 4)   |  |
| Stock<br>Options   | \$ 9.60 |  |   |  |  |            |                  | 04/2         | 23/202  | 20 04  | /23/2025   |  | nmon<br>ares | 13,334   |  | 13,334  | 4                                    | D   |  |
| Stock<br>Options   | \$ 5.31 |  |   |  |  |            |                  | 04/2         | 26/202  | 21 04  | /26/2026   | 1  | nmon<br>ares | 18,000   |  | 31,334  | 4                                    | D   |  |
| Stock<br>Options   | \$ 7.08 |  |   |  |  |            |                  | 06/0         | 08/202  | 21 06  | /08/2026   | , [  | nmon<br>ares | 18,334   |  | 49,668  | 3                                    | D   |  |
| Stock<br>Options   | \$ 6.23 |  |   |  |  |            |                  | 09/0         | 01/202  | 21 09/   | /01/2026   |  | nmon<br>ares | 15,000   |  | 64,668  | 8                                    | D   |  |
| Stock<br>Options   | \$ 2.91 | 08/29/2022                                 |   | A  |  | 30,000     | )                | 08/2         | 29/202  | 22 08  | /29/2027   |  | nmon         | 30,000   | \$ 0   | 94,668  | 8                                    | D   |  |

### **Reporting Owners**

|   |                          | Relationships |              |           |       |  |  |  |
|---|--------------------------|---------------|--------------|-----------|-------|--|--|--|
| Reporting Owner Name / Addr                                     | ing Owner Name / Address |               | 10%<br>Owner | Officer   | Other |  |  |  |
| DOCHERTY JOHN MART<br>23 MIKELEN DRIVE<br>PORT PERRY, A6 L9L 1V |                          | X             |              | President |       |  |  |  |

### **Signatures**

| /John Docherty/ | 08/29/2022 |
|-----------------|------------|
|                 |            |

| Signature of Reporting Person | Date |
|-------------------------------|------|
|                               |      |

# **Explanation of Responses:**

- $\star$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.